## **RESOLUTION 09-2016**

of the

Stevens County Rural Library District Board of Trustees

## A RESOLUTION OF THE BOARD OF TRUSTEES OF STEVENS COUNTY RURAL LIBRARY DISTRICT ON THE SUBJECT OF INCREASING PROPERTY TAX LEVY LIMIT FACTOR.

WHEREAS, Stevens County Rural Library District serves a district population greater than 10,000 and is subject to a statutory levy growth limit of 101% or 100% plus the rate of annual inflation, whichever is less (RCW84.55.120); and,

WHEREAS, the Bureau of Economic Analysis' published implicit price deflator (IPD) for personal consumption expenditures for the fiscal period ending September 25, 2016 indicates an annual rate of inflation of .953%; and,

WHEREAS, with the passage of a resolution, the Board of Trustees may increase the levy rate above the annual rate of inflation up to the 101% levy growth limit based on substantial need; and,

WHEREAS, the Board of Trustees, in the course of considering the budget for 2017, has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the Board of Trustees has determined that due to its commitment to ensure appropriate staffing, materials, technology and technology infrastructure, and facility maintenance, there is a substantial need to increase the regular property tax limit factor above the rate of inflation by <u>.047</u> percent; and

WHEREAS, a majority plus one of the Board of Trustees must approve a resolution to increase the regular property tax limit factor above the rate of inflation;

NOW, THEREFORE, the Board of Trustees of Stevens County Rural Library District hereby resolves that the limit factor for the regular levy for the calendar year 2017 shall be 101% of the highest amount of regular property taxes that could have been lawfully levied in the District in any year since 1985.

meeting held on <u>17</u> day of <u>November</u> , 2 which members of the Board were properties.	tes that the foregoing resolution was adopted at a 2016 pursuant to notice given as required by law at resent and which a majority voted in favor of said votes against and votes abstaining.
	Stevens County Rural Library District Loon Lake, Washington
	Board of Trustees
	Richard Moore, Chair
	Adam Sohin Wing Chair
	Adena Sabins, Vice Chair
	JD Meacham, Trustee
	Linda Shaw, Trustee
	Cothorina Whithy Trustee
·	Catharine Whitby, Trustee(